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For registration click here

BAFFI CAREFIN  
Centre for Applied Research  
on International Markets, Banking,  
Finance and Regulation

Sovereign Investment  
Workshop  
**Long-Term Capital,  
Innovation, and  
Governance**  
The evolving role of SWFs

14 July 2017

With the support of



Thanks to



**Bocconi**



Università Commerciale  
Luigi Bocconi

Via Sarfatti 25  
20136 Milano

In collaboration with



2:00pm  
Sala Mattioli  
Gallerie d'Italia  
piazza della Scala 6  
Milan

The landscape of SWFs has dramatically changed in recent years. After a prolonged period of asset growth and high returns, SWFs are grappling with the consequences of the oil shock and ultra-low yields of the “New Normal”. Some funds, especially from the Gulf, have launched ambitious plans to diversify away their commodity-based economies using the financial dry power of their old and new funds. Rather than investing in established ventures, SWFs are taking big bets in the riskiest and most innovative sectors, placing themselves as frontrunners of the next wave of technological progress. Other funds have gradually increased their exposure to equity and in parallel flexing their muscles as shareholder by playing a more active role in corporate governance.

Against this backdrop, the objectives of the workshop are to: launch the Sovereign Investment Lab’s 2016 edition of SWFs Annual Report on the most recent trends in SWF global activity; discuss the headwinds and tailwinds of the global economy, and the how SWF can contribute to reinvigorate economic growth; discuss the implications of the current regime on SWFs’ strategies and investment response, with special reference to disruptive innovation and implication on individual portfolios; discuss the role of SWF as large shareholders, and the opportunities and challenges to improve corporate governance and boost firm value, with reference also to the Italian market.

**2:00pm Registration of Participants**

**2:30pm Welcome Address**

**Gianmario Verona**

Rector, Bocconi University

**2:45pm Hunting Unicorns: Presentation of SIL’s 2017 SWF Annual Report**

**Bernardo Bortolotti**

SIL Director, Bocconi University

**3:10pm Accelerating Out of the New Normal: How can SWFs win in a slow growth economy?**

**Massimiliano Castelli**

Head of Strategy, Global Sovereign Markets, UBS Asset Management

**3:30pm Keynote speech**

**Space, Markets, and the Future of Sustainability**

**Luca Rossetini**

CEO, D-Orbit

**4:15pm Panel discussion**

**Unbinding Prometheus: SWFs navigating technological disruption**

Chair

**Victoria Barbary**

International Forum of Sovereign Wealth Funds

Participants

**Zhanbolat Kakishev**

Director, New Investments, Samruk-Kazyna

**Markus Massi**

Senior Partner and Managing Director, Head of SWF, The Boston Consulting Group

**Fabio Scacciavillani**

Chief Strategy Officer, Oman Investment Fund

**Eugene O’Callaghan**

Director, Ireland Strategic Investment Fund

**5:15pm Coffee Break**

**5:30pm Panel discussion**

**From Passivity to Corporate Governance: How can SWF investment boost performance and firm value?**

Chair

**Bill Megginson**

Oklahoma University and King Fahd University of Petroleum and Minerals

Participants

**Rania Azmi**

Founder of Alexandrite Decisions and Member of Wharton’s Executive Advisory Boards

**Rodney Cannon**

Shearman and Sterling

**Manfredi Catella**

CEO, COIMA SGR

**Pierangelo Decisi**

Chairman, SIGIT

**6:30pm Closing Remarks**

**Brad Dunstan**

Head of Portfolio Completion, New Zealand Superfund

**7:00pm Cocktail and Dinner**