



Università  
Bocconi

BAFFI  
Centre on Economics,  
Finance and Regulation



EUROPEAN CENTRAL BANK  
EUROSYSTEM

# SAVE THE DATE

## THE FUTURE OF PAYMENTS

### CBDC, DIGITAL ASSETS AND DIGITAL CAPITAL MARKETS

25–26 SEPTEMBER 2025 | Bocconi University, Milano

A JOINT INITIATIVE OF  
**BOCCONI UNIVERSITY**  
(Local Organizer)  
**CEPR**  
**EUROPEAN CENTRAL BANK**

IN COLLABORATION WITH  
**REVIEW OF FINANCE**

#### ORGANISING COMMITTEE

**Elena CARLETTI**  
Bocconi University and Director  
of the CEPR Banking and  
Corporate Finance Program

**Alessandro GIOVANNINI**  
European Central Bank Adviser  
to the Digital euro Programme  
Manager

**Dirk NIEPELT**  
University of Bern and Leader of  
the CEPR Research and Policy  
Network Fintech and Digital  
Currencies

**Marcus M. OPP**  
Stockholm School of Economics  
and Sponsoring Editor, Review of  
Finance

**Claudio TEBALDI**  
Bocconi University and Director  
of the Baffi FINTECH LAB

#### FOR INFORMATION

For Milano Conference inquiries,  
please contact Elena SURAGNI,  
Conference Manager, at:  
[fintechlab@unibocconi.it](mailto:fintechlab@unibocconi.it)

#### OVERVIEW

In the early stages of a technological breakthrough, it is often difficult to foresee how the innovation will be used, how rapidly it will evolve, or the magnitude of its impact. This conference is organized to discuss the transformative role of Central Bank digital currencies, the new technologies in payment systems and capital markets, with a focus on the innovations that can enhance efficiency, reduce fragmentation, and promote regulatory harmonization.

#### KEYNOTE SPEAKER

**Piero CIPOLLONE** Member of the ECB's Executive Board and Chair of the Eurosystem High-Level Task Force on the Digital Euro, will deliver the keynote speech.

The programme will feature also policy panels and invited speakers.

#### HOW TO SUBMIT

Authors interested in submitting their paper proposals should follow the submission instructions on the [Review of Finance website](#).

The full programme and the link for registration will be available soon.